

STATE OF INDIANA

BEFORE THE BOARD OF CLARK COUNTY COMMISSIONERS

ORDINANCE NO. 8-2014

AN ORDINANCE AUTHORIZING AND APPROVING THE ENTRY INTO AN INTERLOCAL AGREEMENT FOR THE INVESTMENT OF PUBLIC FUNDS

WHEREAS, this Board of Commissioners of Clark County, Indiana (this "Board"), is the executive body of Clark County government pursuant to the provisions of I.C. 36-2-2-2; and,

WHEREAS, this Board is also the legislative body of Clark County government pursuant to the provisions of I.C. 36-1-2-9; and,

WHEREAS, Indiana Code 36-1-7-1, et seq. (the "Interlocal Law") authorizes the State of Indiana, political subdivisions and state agencies to enter into interlocal cooperation agreements for the joint exercise of powers; and,

WHEREAS, Clark County, Indiana (the "Government Entity") has public funds which are eligible for investment pursuant to the provisions of Indiana Code 5-13, and regularly exercises its power to invest such moneys pursuant to the provisions thereof; and,

WHEREAS, the Government Entity has determined that the joint exercise of the power to invest its public funds will be of benefit to the Government Entity and its citizens by providing additional investment options; and,

WHEREAS, the Interlocal Law requires that any interlocal cooperation agreement be approved and authorized by resolution or ordinance of a participating Government Entity; and,

WHEREAS, this Board, desires to authorize the entry into an interlocal agreement for the joint exercise of the power to invest public funds;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF CLARK COUNTY AS FOLLOWS:

1. This Board does hereby authorize and approve the entry into the Interlocal Agreement dated as of October 1, 2006, constituting an interlocal cooperation agreement by and among the Indiana participants that are parties thereto (each, a "Participant"), and an agreement for services by and among the Participants, U.S. Bank, National Association, as Custodian, and CRF Financial Group, Inc., as Program Administrator (the "Program Administrator"), as amended from time to time, a copy of which has been presented to this Governing Body and is attached hereto (the "Agreement").

2. The Treasurer of Clark County, Indiana is the investing officer of the Government Entity (the "Investing Officer") and is hereby designated as the representative to the Board of Representatives described and set forth in the Agreement.

3. The execution and delivery of the Participation Certificate, in the form attached as Exhibit D to the Agreement (as modified and completed for execution by the Government Entity), by this Board is hereby authorized and approved to evidence the entry into the Agreement by the Government Entity as a Participant.

4. The Investing Officer is authorized to return the executed Participation Certificate to the Program Administrator and to take any such other action as may be necessary to effectuate the participation by the Government Entity in the Agreement, and is further authorized to take such other actions as may be necessary or desirable for the investment of funds of the Government Entity pursuant to the Agreement.

5. This Ordinance shall become effective upon passage and upon compliance with the procedures required by law.

So Ordained this 27th day of March, 2014.

[Signature page to follow]

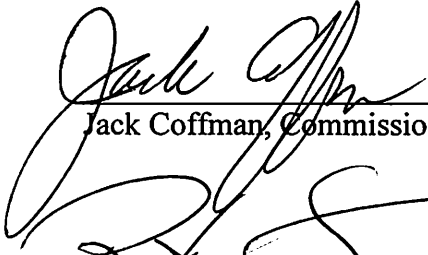
Members voting "NO":

Jack Coffman, Commissioner


Rick Stephenson, Commissioner

John Perkins, Commissioner


Members voting "YES":



Jack Coffman, Commissioner



Rick Stephenson, Commissioner



John Perkins, Commissioner

Attested by:



R. Monty Snelling, Clark County Auditor