

STATE OF INDIANA

BEFORE THE BOARD OF CLARK COUNTY COMMISSIONERS

RESOLUTION NO. 3 -2019

A RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS, PURCHASE OF CERTAIN PREMISES AND OTHER MATTERS RELATED THERETO

WHEREAS, the Board of Commissioners of Clark County, Indiana (the "Board"), is the executive body of Clark County, Indiana (the "County") government pursuant to the provisions of IC 36-2-2-2;

WHEREAS, on August 14, 2008, the Jeffersonville-Clark County Building Authority (now the Clark County Building Authority) (the "Authority") issued \$3,747,500 aggregate principal amount of its Lease Rental Revenue Bonds, Series 2008 (the "2008 Bonds") for the purpose of procuring funds to pay the cost of the repair, improvement and rehabilitation of the government center, including the site and appurtenances thereto, at 501 East Court Avenue, Jeffersonville, Indiana;

WHEREAS, the 2008 Bonds are secured by a Trust Indenture (the "Indenture"), dated as of August 1, 2008, by and between the Authority and The Bank of New York Mellon Trust Company, N.A., as trustee;

WHEREAS, the 2008 Bonds are payable from lease rental payments under a Lease (the "Lease") dated August 1, 2008, between the Authority, as lessor, and the County, as lessee, and other moneys assigned by the Indenture;

WHEREAS, the Board approved the Lease pursuant to Resolution No. 5-2008 adopted on April 14, 2008;

WHEREAS, pursuant to the terms of the Lease, the Board granted the County the right and option, on any date prior to the expiration of the Lease, upon sixty (60) days prior written notice to the Board, to purchase the Premises (as defined in the Lease);

WHEREAS, the County desires to issue the Clark County, Indiana General Obligation Bonds of 2019 (the "2019 Bonds") of which such proceeds will be used to purchase the Premises, pay for costs of issuance and certain other administrative matters related thereto;

WHEREAS, Authority shall use the funds received from the County for the purchase of the Premises to redeem the 2008 Bonds;

WHEREAS, the County, upon redemption of the 2008 Bonds, satisfaction of all other outstanding obligations of the Authority, the transition of administrative matters, and satisfaction of any other matters related thereto, wishes to dissolve the Authority pursuant to IC 36-9-13-41 (the "Dissolution"); and

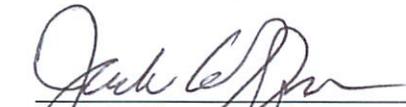
WHEREAS, the Board acknowledges that each of the 2019 Bonds, purchase of the Premises, and Dissolution must be approved by the Council of the County.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Clark County Commissioners:

1. That the Board hereby approves the issuance of the 2019 Bonds which such proceeds will be used to exercise the purchase option for the Premises under Lease and pay for costs of issuance and certain other administrative matters related thereto, and the Board further approves the Dissolution measures.
2. That the President or other designed officer of the Board is hereby authorized to execute any and all documents necessary to carry out the completion of the issuance of the 2019 Bonds, exercise the purchase option for the Premises, and the Dissolution, subject to any other approvals or requirements mandated by law.
3. This Resolution shall be in full force and effect upon its passage and promulgation as evidenced by the affirmative signatures of the undersigned as the majority of the duly elected and serving members of this Board.

SO RESOLVED THIS 10th DAY OF MAY, 2019.

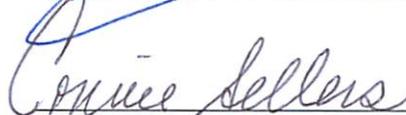
Members voting "YES":



Jack Coffman, President

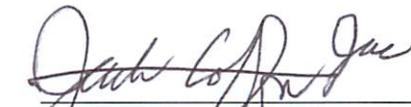


Bryan Glover, Commissioner



Connie Sellers, Commissioner

Members voting "NO":



Jack Coffman, President

Bryan Glover, Commissioner



Connie Sellers, Commissioner

Attested by:



Danny Yost, Clark County Auditor